

MELATI EHSAN HOLDINGS BERHAD
(the “Company”)
(Registration No. 200401034784 (673293-X))
(Incorporated in Malaysia)

Minutes of the Seventeenth Annual General Meeting of the Company held via an online portal from Broadcast Venue at Level 10, Tower 1, Avenue 5, Bangsar South City, 59200 Kuala Lumpur on Wednesday, 23 February 2022 at 10.00 a.m.

Present : **Board of Directors**
Tan Sri Dato’ Yap Suan Chee - Executive Chairman
Mr Yap Wei Sam - Executive Director
Dato’ Mohd Zain Bin Yahya - Independent Non-Executive Director
Encik Hidzir Bin Yahya - Independent Non-Executive Director
Mr Clifford Anthony Clement - Independent Non-Executive Director

Proxies
- As per attendance list

Invitees
- As per attendance list

In Attendance : Ms Wong Youn Kim

MINUTES

1. CHAIRMAN

Tan Sri Dato’ Yap Suan Chee (“Tan Sri Dato’ Chairman”) presided as Chairman of the Meeting and he welcomed all present via an online platform at the Seventeenth Annual General Meeting (“17th AGM”) of the Company.

2. QUORUM

Tan Sri Dato’ Chairman called the meeting to order at 10.00 a.m. upon the confirmation of the presence of a quorum by the Company Secretary.

3. OPENING

Tan Sri Dato’ Chairman introduced the Board members, Company Secretary and the Key Senior Management present at the Broadcast Venue and those participating virtually.

4. NOTICE

The notice which had been circulated to all shareholders on 30 December 2021 convening the meeting was taken as read.

5. BRIEFING ON PROCEDURES OF FULLY VIRTUE 17TH AGM

Tan Sri Dato’ Chairman invited the Secretary to brief the meeting on the proceedings of the meeting and the voting procedures.

The Secretary, Ms Wong Youn Kim informed that the meeting would require one proposer and a seconder for each motion before putting it to the floor to vote. With a view to facilitate the flow of the meeting, the Company's Chairman and Mr Lim Tong Hee, who are shareholders of the Company have offered themselves to be the Proposer and Secunder for all the motions. The question and answer session and the poll will be taken at the end of the meeting.

The Company has appointed HMC Corporate Services Sdn. Bhd. as the Poll Administrator to conduct the poll by way of online voting and Usearch Management Services as Scrutineer to supervise polling process and verify the poll results. The polling process for the resolutions would be conducted upon completion of the deliberation of all items to be transacted at the 17th AGM.

6. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2021 AND THE REPORTS OF DIRECTORS AND AUDITORS THEREON

The Audited Financial Statements ("AFS") for the financial year ended 31 August 2021 together with the Directors' and Auditors' Reports thereon, having been circulated to all the shareholders within the prescribed period, were tabled before the meeting.

Tan Sri Dato' Chairman informed the meeting that the AFS was meant for discussion only as it would not require approval from the members in accordance with Section 340(1)(a) of the Companies Act, 2016. Hence, this Agenda item was not put forward for voting.

Tan Sri Dato' Chairman then declared the Audited Financial Statements for the financial year ended 31 August 2021 have, in accordance with the Companies Act, 2016 been properly laid and received.

7. DECLARATION OF A FIRST AND FINAL SINGLE TIER DIVIDEND OF 1.0 SEN PER ORDINARY SHARE IN RESPECT OF THE FINANCIAL YEAR ENDED 31 AUGUST 2021

Tan Sri Dato' Chairman proceeded to the second item on the agenda which was on the declaration of a first and final single tier dividend of 1.0 sen per ordinary share in respect of the financial year ended 31 August 2021. The proposed dividend, if approved, would be payable on 21 March 2022 to all shareholders of the Company whose names registered in the Record of Depositors at the close of business on 11 March 2022. The motion was moved to vote by poll.

8. DIRECTORS' FEES OF UP TO RM267,000.00 FOR THE PERIOD FROM 24 FEBRUARY 2022 UNTIL THE NEXT ANNUAL GENERAL MEETING IN YEAR 2023

The next item on the Agenda was to approve the payment of directors' fees of up to RM267,000.00 for the period from 24 February 2022 until the next Annual General Meeting in year 2023.

Tan Sri Dato' Chairman moved the motion to vote by poll.

9. DIRECTORS' ALLOWANCES OF UP TO RM27,000.00 FOR THE PERIOD FROM 24 FEBRUARY 2022 UNTIL THE NEXT ANNUAL GENERAL MEETING IN YEAR 2023

The next item on the Agenda was to approve the payment of directors' allowances of up to RM27,000.00 for the period from 24 February 2022 until the next Annual General Meeting in year 2023.

Tan Sri Dato' Chairman moved the motion to vote by poll.

10. RE-ELECTION OF DIRECTOR PURSUANT TO CLAUSE 97 OF THE COMPANY'S CONSTITUTION

The next motion was in relation to the re-election of Tan Sri Dato' Yap Suan Chee as Director of the Company. He was retiring pursuant to Clause 97 of the Company's Constitution and being eligible, had offered himself for re-election.

Tan Sri Dato' Chairman moved the motion to vote by poll.

11. RE-ELECTION OF DIRECTOR PURSUANT TO CLAUSE 104 OF THE COMPANY'S CONSTITUTION

Tan Sri Dato' Chairman proceeded to the agenda on the re-election of Mr Yap Wei Sam as Director of the Company, who was retiring pursuant to Clause 104 of the Company's Constitution and moved the motion to vote by poll.

12. RE-APPOINTMENT OF MESSRS BDO PLT AS AUDITORS OF THE COMPANY

Tan Sri Dato' Chairman proceeded to the next item on the agenda to consider the re-appointment of Messrs BDO PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

The retiring Auditors, Messrs BDO PLT had indicated their willingness to continue in office.

Tan Sri Dato' Chairman then moved the motion to vote by poll.

13. SPECIAL BUSINESS

(a) AUTHORITY TO ISSUE SHARES

The meeting proceeded to consider the motion on the authority to issue shares pursuant to the Companies Act, 2016 ("General Mandate") as set out in the Notice of 17th AGM. The meeting noted that the motion, if passed, would empower the Directors of the Company to allot and issue new shares in the Company from time to time provided that the aggregate number of shares to be issued pursuant to the General Mandate does not exceed 10% of the total number of issued shares of the Company for the time being.

Tan Sri Dato' Chairman moved the motion to vote by poll.

(b) PROPOSED RENEWAL OF THE EXSITING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE

Tan Sri Dato' Chairman informed that the next item on the agenda relating to the Proposed Renewal of the existing shareholders' Mandate for recurrent related party transactions of a revenue or trading nature ("Proposed Renewal Shareholders' Mandate"). The Circular to Shareholders in connection thereto had been sent to all shareholders on 30 December 2021 together with the Annual Report.

They were recurring transactions of a revenue and trading nature which are necessary for Group's day-to-day operations and were in the ordinary course of business of the Group and made on an arm's length basis and on normal commercial terms and which were not prejudicial to the interest of the shareholders.

The full text of the resolution was set out in the Notice of Meeting and the details of the proposal had been clearly set out in Part A of the Circular to Shareholders dated 30 December 2021.

The interested directors, Tan Sri Dato' Chairman and Mr Yap Wei Sam together with the persons connected to them would abstain from deliberating, approving and voting on the proposed resolution.

Tan Sri Dato' Chairman moved the motion to vote by poll.

(c) PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY-BACK ("SHARE BUY-BACK")

Tan Sri Dato' Chairman moved on to the next item on the agenda which was to consider and if thought fit, to pass an Ordinary Resolution for proposed renewal of shareholders' mandate for share buy-back as explained in the Share Buy-Back Statements circulated to shareholders on 30 December 2021 for approval.

The full text of the resolution was set out in the Notice of Meeting and the details of the proposal had been clearly set out in Part B of the Circular to Shareholders dated 30 December 2021.

Tan Sri Dato' Chairman moved the motion to vote by poll.

(d) RETENTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Tan Sri Dato' Chairman informed that the last item on the agenda was to consider and if thought fit, to pass an Ordinary Resolution to retain Dato' Mohd Zain Bin Yahya, who had served the Board as Independent Non-Executive Director for a term of more than 9 years.

A two-tier voting process will be conducted.

Tan Sri Dato' Chairman moved the motion to vote by poll.

14. ANY OTHER BUSINESS

As no notice had been received to transact any other business, Tan Sri Dato' Chairman put all resolutions to vote via an online platform.

Before opening the Questions & Answer Session at 10.30 a.m., Tan Sri Dato' Chairman notified the shareholders that the Company had received a letter dated 24 January 2022 from the Minority Shareholders Watch Group (MSWG) raising enquiries in relation to the strategy/financial and corporate governance matters.

The Management's response to MSWG was presented to the shareholders during the meeting. A copy of the presentation slide is annexed herewith and marked as "Appendix I".

Tan Sri Dato' Chairman opened the Questions & Answer Session at 10.40 a.m.

The following questions raised by shareholders/proxies were duly replied:-

(1) Questions raised by Mr Kow Lih Shi, a shareholder of the Company

Does the Company benefited from the national recovery plan, in terms of economic recovery that has occurred since January 2022, and how is the current and new order book progressing?

Melati's Response

The Government's National Recovery Plan enables Melati Group to pursue more opportunities.

Whereas the enquiry on the current and new order book progress, it has been presented under item 3 of "Appendix I".

(2) Questions raised by Mr Koh Lih Shi, a shareholder of the Company

Will the Company maintain a schedule of workers reporting to work for a lower head count on a consistent basis? Due to the recent increasing of omicron cases, is it possible for inbound workers to work from home?

Melati's Response

Currently, the Company is adhering to the government's SOP strictly and will implement work remotely as and when necessary. The Company's response to the Covid-19 epidemic is detailed in Page 14 of the Annual Report 2021.

(3) Questions raised by shareholders of the Company in relation to the rewards and token of appreciation to the shareholders who attended the 17th AGM.

Melati's Response

It was not the Company's practice. However, the Company appreciated the Shareholders' continued support.

15. ANNOUNCEMENT OF POLL RESULTS

Tan Sri Dato' Chairman called the meeting to order at 10.45 a.m. for the declaration of the following poll results:-

Ordinary Resolution 1: Declaration of a First and Final Single Tier Dividend of 1.0 sen per ordinary share for the financial year ended 31 August 2021 as recommended by the Directors

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1	95,606,074	100	0	0.0000

Tan Sri Dato' Chairman declared that Ordinary Resolution 1 was duly carried unanimously as follows:-

“Ordinary Resolution 1

- Declaration of a First and Final Single Tier Dividend of 1.0 sen per ordinary share in respect of the financial year ended 31 August 2021

THAT a first and final single tier dividend of 1.0 sen per ordinary share in respect of the financial year ended 31 August 2021 be and is hereby approved.”

Ordinary Resolution 2: Payment of Directors' Fees of up to RM267,000.00 for the period from 24 February 2022 until the next Annual General Meeting in the year 2023

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 2	95,605,994	99.9999	80	0.0001

Tan Sri Dato' Chairman declared that Ordinary Resolution 2 was duly carried by majority voted FOR as follows:-

“Ordinary Resolution 2

- Payment of Directors' Fees of up to RM267,000.00 for the period from 24 February 2022 until the next Annual General Meeting in the year 2023

THAT the payment of Directors' fees of up to RM267,000.00 for the period from 24 February 2022 until the next Annual General Meeting in the year 2023 be hereby approved.”

Ordinary Resolution 3: Payment of Directors' allowances of up to RM27,000.00 for the period from 24 February 2022 until the next Annual General Meeting in the year 2023

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 3	95,605,894	99.9998	180	0.0002

Tan Sri Dato' Chairman declared that Ordinary Resolution 3 was duly carried by majority voted FOR as follows:-

“Ordinary Resolution 3

- Payment of Directors' allowances of up to RM27,000.00 for the period from 24 February 2022 until the next Annual General Meeting in the year 2023

THAT the payment of Directors' allowances of up to RM27,000.00 for the period from 24 February 2022 until the next Annual General Meeting in the year 2023 be hereby approved.”

Ordinary Resolution 4: Re-election of Tan Sri Dato' Yap Suan Chee as Director

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 4	95,606,074	100	0	0.0000

Tan Sri Dato' Chairman declared that Ordinary Resolution 4 was duly carried unanimously as follows:-

“Ordinary Resolution 4

- Re-election of Director – Tan Sri Dato' Yap Suan Chee

THAT Tan Sri Dato' Yap Suan Chee retiring pursuant to Clause 97 of the Company's Constitution, be re-elected as a Director of the Company.”

Ordinary Resolution 5: Re-election of Mr Yap Wei Sam as Director

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 5	95,606,074	100	0	0.0000

Tan Sri Dato' Chairman declared that Ordinary Resolution 5 was duly carried unanimously as follows:-

“Ordinary Resolution 5

- Re-election of Director – Mr Yap Wei Sam

THAT Mr Yap Wei Sam retiring pursuant to Clause 104 of the Company's Constitution, be re-elected as a Director of the Company.”

Ordinary Resolution 6: Re-Appointment of Messrs BDO PLT as Auditors of the Company

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 6	95,606,074	100	0	0.0000

Tan Sri Dato' Chairman declared that Ordinary Resolution 6 was duly carried unanimously as follows:-

“Ordinary Resolution 6

- Re-appointment of Messrs BDO PLT as Auditors of the Company

THAT Messrs BDO PLT be hereby re-appointed as the Company's Auditors for the ensuing year **AND THAT** the Board of Directors be authorised to fix their remuneration.”

Ordinary Resolution 7: Authority to issue shares

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 7	95,606,074	100	0	0.0000

Tan Sri Dato' Chairman declared that Ordinary Resolution 7 was duly carried unanimously as follows:-

“Ordinary Resolution 7

- Authority to Issue Shares

THAT subject always to the Companies Act, 2016, Constitution of the Company and approvals of the relevant governmental/regulatory bodies where such approvals shall be necessary, the Directors be and are hereby authorised and empowered pursuant to Section 75 of the Companies Act, 2016 to allot and issue shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares for the time being of the Company and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad.”

Ordinary Resolution 8: Proposed Renewal of the Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 8	15,132,299	100	0	0.0000

Tan Sri Dato' Chairman declared that Ordinary Resolution 8 was duly carried unanimously as follows:-

“Ordinary Resolution 8

- Proposed Renewal of the Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

“THAT approval be and is hereby given to the Company and/or its subsidiary companies to renew the mandate from the shareholders of the Company for the Company and/or its subsidiary companies to enter into and give effect to Recurrent Related Party Transactions

of a revenue or trading nature with specified classes of the Related Parties as stated in Part A of the Circular to Shareholders dated 30 December 2021 ("Circular") which are necessary for the Group's day-to-day operations in the ordinary course of business on terms not more favourable to the Related Parties than those generally available to the public and not detrimental to minority shareholders of the Company AND THAT, such approval shall continue to be in force until:-

- (a) the conclusion of the next Annual General Meeting ("AGM") of the Company following the general meeting at which such mandate was passed, at which time it will lapse, unless by a resolution passed at the AGM, the authority is renewed; or
- (b) the expiration of the period within which the next AGM of the Company after the date is required to be held pursuant to Sections 340(1) and 340(2) of the Companies Act, 2016 ("the Act") (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by resolution passed by the shareholders in general meeting,

whichever is the earlier, and disclosure will be made in the annual report of the aggregate value on the transactions conducted during the financial year pursuant to the shareholders' mandate;

AND FURTHER THAT the Directors be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to this resolution."

Ordinary Resolution 9: Proposed Renewal of Authority for Share Buy-Back

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 9	95,605,974	99.9999	100	0.0001

Tan Sri Dato' Chairman declared that Ordinary Resolution 9 was duly carried by majority voted FOR as follows:-

"THAT subject to the Companies Act, 2016 ("the Act"), rules, regulations and orders made pursuant to the Act, provisions of the Company's Constitution, the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and any other relevant authorities, the Company be and is hereby authorised to purchase such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company PROVIDED THAT:-

- (a) the aggregate number of ordinary shares in the Company which may be purchased and/or held by the Company shall not exceed 10% of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase;
- (b) the maximum funds to be allocated by the Company for the purpose of purchasing the shares shall not exceed the Company's latest audited retained profits;

(c) the authority conferred by this resolution will commence immediately upon passing of this ordinary resolution and will continue to be in force until:-

- (i) the conclusion of the next Annual General Meeting (“AGM”) of the Company following the general meeting at which this resolution was passed at which time it shall lapse unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (ii) the expiration of the period within which the next AGM after that date is required by law to be held; or
- (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever occurs first.

THAT the Directors of the Company be and are hereby authorised to cancel all the shares or any part thereof so purchased or to retain all the shares so purchased as treasury shares (of which may be distributed as dividends to shareholders and/or resold on Bursa Securities and/or subsequently cancelled), or to retain part of the shares so purchased as treasury shares and cancel the remainder, and in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act, the Listing Requirements of Bursa Securities and any other relevant authorities for the time being in force,

AND THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary or expedient to implement, finalise or to effect the aforesaid share buy-back with full powers to assent to any conditions, modifications, variations and/or amendments as may be required or imposed by the relevant authorities and to do all such acts and things (including executing all documents) as the Directors may deem fit and expedient in the best interest of the Company.”

Ordinary Resolution 10: Retention of Independent Non-Executive Director

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 10 (Tier 1)	53,453,413	100	0	0.0000
Ordinary Resolution 10 (Tier 2)	42,152,461	99.9995	200	0.0005

Tan Sri Dato’ Chairman declared that Ordinary Resolution 10 was duly carried by majority voted FOR as follows:-

“THAT Dato’ Mohd Zain Bin Yahya, who has served as an Independent Non-Executive Director for a cumulative term of more than 9 years be and is hereby retained as an Independent Non-Executive Director.”

16. CLOSURE OF MEETING

As there was no other matter to be discussed, for which due notice had been given in accordance with the Companies Act, 2016, the meeting concluded at 10.52 a.m. with a vote of thanks to Tan Sri Dato' Chairman and the Board of Directors.

Confirmed as a correct record,

TAN SRI DATO' YAP SUAN CHEE
CHAIRMAN

Date: 5 April 2022

1. During the challenging year for the construction sector due to Movement Control Orders or lockdown, the Group posted a profit before tax (“PBT”) of RM4,569,514 in FY2021 (FY2020: PBT of RM4,656,502) (Page 45 of the Annual Report 2021). This represents a negative variance of 1.87% or RM86,988 compared to the previous financial year.

As the restrictions are now lifted, what is the prospect of the Group achieving better financial performance in FY2022?

We are experiencing the new wave of infection, driven mainly by the highly transmissible Omicron variant. The economic recovery remains uncertain and some industries may take a while longer to get back on their feet. Most micro and small/medium enterprises (SMEs) are still struggling and will continue to deal with the repercussions of the pandemic after the lifting of movement restrictions. Other crucial factors that will support Malaysia's economic fundamentals and drive the economic recovery include external demand from our major global trading partners, low overnight policy rate and the implementation of local infrastructure projects with high multiplier impact. Based upon that, we estimate that the economy will only start to pick up after second quarter of 2022. Nevertheless, Melati Ehsan Group will not be distracted by the market volatility and will instead keep looking for valuable exposure and opportunities as the economy rebounds.



2. There is a net impairment loss on receivables amounting to RM3,996,338 in FY2021 (FY2020: Reversal of RM2,167,565) (Page 45 of the Annual Report 2021).

(a) Which receivables are involved in the impairment exercise?

All receivables are involved in the impairment exercise. The adoption of MFRS 9 in FY2019 has fundamentally changed the accounting for impairment losses for financial assets of the Group by replacing the incurred loss approach of MFRS 139 with forward-looking expected credit loss approach. MFRS 9 requires the Group to record an allowance for expected credit losses for all debt financial assets not held at fair value through profit or loss.

Impairment loss on trade receivables and contract assets that do not contain a significant financing component is recognised based on simplified approach within MFRS 9 using the lifetime expected credit loss model as disclosed in Note 12(b)(iv) to the financial statement (Page 67 of the Annual Report 2021).

Impairment loss on other receivables is recognised based on general approach within MFRS 9 using the forward looking expected credit loss model as disclosed in Note 12(c)(vii) to the financial statement (Page 69 of the Annual Report 2021).



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2. There is a net impairment loss on receivables amounting to RM3,996,338 in FY2021 (FY2020: Reversal of RM2,167,565) (Page 45 of the Annual Report 2021). (continued)

(b) Is the amount recoverable? How much of the impairment loss has been recovered to-date? How much is expected to be recovered in FY2022?

All amounts are recoverable. At the same time, the management is trying its very best to recover the impairment loss on trade receivable outstanding as of 31 August 2021. The impairment loss on trade receivables provided as of 31 August 2021 was accounted in accordance with MFRS 9.



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3. Construction Orderbook

- (a) What is Melati Ehsan Group's outstanding orderbook?

The Group's outstanding orderbook as of 31 August 2021 are as follows:-

Construction : RM1.692 billion

Property development : RM1.719 billion

- (b) How long will the orderbook last?

The Group's orderbook will last for 10 years

3. Construction Orderbook (continued)

- (c) What is the targeted orderbook replenishment in the next two financial years?

We expect a more competitive tender environment. We note that the economic recovery remains uncertain and some industries may take a while longer to get back on their feet. Most micro and small/medium enterprises (SMEs) are still struggling and will continue to deal with the repercussions of the pandemic after the lifting of movement restrictions. Based upon this, Melati Ehsan plans to focus on timely execution and completion of its existing orderbook.

The outlook of the operating environment is very much dependent on the speed of the economic recovery and the ability of consumers and corporates to revive from the impact of the pandemic. We remain hopeful that the situation will improve rapidly and opportunities will emerge for us to leverage for future growth. We are prepared for any unforeseen events and to tap opportunities within our risk tolerance level.

We are unable to provide the details of the participation and tender for competitive reasons, but the Group will announce or update the shareholders accordingly in the event that the projects are secured.



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4. What is the current sales value and targeted sales value for the Group's residential development project progress in Kluang, Johor, known as Meridian, and ME City Petaling Jaya, Selangor in FY2022?

Kluang, Johor, known as Meridian (Development Project)

Current sales value (Aug-2021): RM24.366 million

Targeted sales value (Aug-2022): RM75.579 million

ME City Petaling Jaya, Selangor (Construction Project)

Current sales value (Aug-2021): RM5.966 million

Targeted sales value (Aug-2022): RM12.185 million



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5. On sustainability, what are the Company's commitments for the next two financial years?

As the population in Malaysia is constantly increasing, sustainable cities and communities have become even more important to us as a construction and property development company. The Group will continue to build better quality affordable homes and at the same time deploy environmentally friendly construction methods and materials feasible for each project undertaken to minimise the development and construction impact to the environment and the surrounding communities.



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